Principles of Accounting II

Mondays, Wednesdays & Fridays 1:30 –2:45

Location: ADMIN 023

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Course Description
This course completes the study of accounting principles. Topics include: forms of business ownership, the Statement of Cash Flow, the analysis and interpretation of financial statements, the budgeting process, and cost accounting concepts. Prerequisites: BU1111, Principles of Accounting I with a grade of “C” or better. Credits: 3.

Course Objective
At the end of this course students should have the underlying principles of accounting as introduced in Principles of Accounting I reinforced, a clear understanding of the new and more complex accounting issues introduced in Principles of Accounting II, and have been able to consolidate previously studied individual accounting issues into a larger whole and be able to work that larger whole in the form of cash and financial analysis.

Required Text: Accounting, 23rd edition, Warren, Reeve & Duchac, Thomson-Southwestern publishers; Klooster & Allen General Ledger Software loaded onto students' lap tops. Students are required to buy the text.

Chapters:
Chapter 7 – Inventories
Chapter 8 – Sarbanes-Oxley, Internal Control, and Cash
Chapter 9 – Receivables
Chapter 10 – Fixed Assets and Intangible Assets
Chapter 11 – Current Liabilities and Payroll
Chapter 12 – Accounting For Partnerships and Limited Liability Companies
Chapter 13 – Corporations: Organization, Stock Transactions, and Dividends
Chapter 15 – Bonds Payable and Investment In Bonds