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Course Description: This course focuses on the internal use of accounting information during the decision making process as it relates to the management functions of planning, directing, and controlling operations. Emphasis is placed on the collection and interpretation of accounting data. Topics include: managerial analysis and control, process and activity based costing, budgeting responsibilities, incremental analysis, capital investment analysis, performance evaluation and other current topics.

Prerequisite: BU1112, Principles of Accounting II with a grade of “C” or better.

Materials (to bring to each session)

- Text: Managerial Accounting, 9th edition, by Warren, & Reeve, Thompson South-Western Publishing

- Master Note Book consisting of a 2” binder and divider tabs, loose leaf paper (2 column variety preferred, but not required)

- Calculator

- Pencil (or pen) and highlighter(s)

Grading Criteria:

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<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Regular Exams</td>
<td>50%</td>
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<tr>
<td>Final Exam</td>
<td>20%</td>
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<tr>
<td>Homework</td>
<td>15%</td>
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<td>Attendance/Participation</td>
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Objectives: After finishing the course, the successful student will be able to:

- Describe and understand the application of job order and process costing systems

- Describe the use of variable costing and absorptions costing for controlling costs, pricing products, planning production, analyzing market segments, and analyzing contribution margins.

- Describe and prepare a master budget for an organization

- Compute and interpret the rate of return on investments, the residual income and the balance scorecard for an investment center